



Bulletin Date: 11/06/2025

Mining & Metals Daily Price Movements

Precious Metals	Current Price (\$)	Previous Price (\$)	Actual Change (\$)	% Change
Gold	3338.64	3327.66	+10.98	+0.33%
Silver	36.56	36.52	+0.04	+0.11%
Platinum	1268.93	1210.35	+58.58	+4.84%
Palladium	1085.58	1064.33	+21.25	+2.00%

Daily Interbank Forex Rates

Currency	Buying	Selling
US Dollar	10.0000	10.5500
Pound Sterling	13.4700	14.2150
Australian Dollar	6.5080	6.8680
Swiss Franc	12.1510	12.8160
Canadian Dollar	7.3110	7.7110
South African Rand	0.5650	0.5960
Euro	11.4090	12.0390

Mining Sector News

Global Mining News:

Indonesia revokes nickel ore mining permits in Raja Ampat after protest

Indonesia's energy minister has revoked permits for four mining firms in the Raja Ampat Geopark after public outcry. The companies failed to meet administrative requirements and were not granted production quotas. Their operations raised concerns over deforestation and environmental damage in the protected area. Greenpeace claims over 500 hectares of forest were destroyed by mining activity. One company, PT Gag Nikel, was not affected as it operates outside the geopark.

Source: www.reuters.com

Africa Mining News:

Gold rally brings riches to rural Zimbabwe

A surge in gold prices has boosted incomes for Zimbabwe's 700,000 informal miners, offering relief to its struggling economy. Gold deliveries to the state refinery nearly doubled in five months, raising export income significantly. At the current pace, Zimbabwe could earn \$1 billion more from gold exports this year than in 2024. Across Africa, countries like Ghana and Ethiopia are also benefiting from small-scale gold mining. However, in places like eastern Congo, rebel groups exploit the boom, forcing civilians into mining.

Source: www.bloomberg.com

Ghana Mining News:

My fight against Galamsey will continue, I only support responsible mining – Dr. Ashigbey

The Ghana Chamber of Mines has appointed Ing. Dr. Ashigbey as its new CEO. He brings leadership experience across media, technology, infrastructure, and engineering. Dr. Ashigbey emphasized aligning mining with sustainability and environmental responsibility. He called for civil society's support in tackling illegal mining ("galamsey"). His leadership is expected to reshape Ghana's mining sector towards long-term sustainability.

Source: www.myjoyonline.com

Treasury Rates

Tenor	Discount rate	Interest rate
91-day bill	14.2647	14.7922
182-day bill	14.3499	15.4591
364-day bill	13.6435	15.7990

Historical Trend – Price of Gold



7 Days



6 Months



1 Year

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