



Bulletin Date: **13/06/2025**

## Mining & Metals Daily Price Movements

Precious Metals	Current Price (\$)	Previous Price (\$)	Actual Change (\$)	% Change
Gold	3424.42	3372.54	+51.88	+1.54%
Silver	36.34	36.23	+0.11	+0.30%
Platinum	1277.27	1273.10	+4.17	+0.33%
Palladium	1060.75	1071.33	-10.58	-0.99%

## Daily Interbank Forex Rates

Currency	Buying	Selling
US Dollar	10.0000	10.5500
Pound Sterling	13.5430	14.2920
Australian Dollar	6.4910	6.8520
Swiss Franc	12.2430	12.9100
Canadian Dollar	7.3230	7.7250
South African Rand	0.5620	0.5930
Euro	11.5110	12.1450

## Mining Sector News

### Global Mining News:

#### Gold price surges to one-month high on Middle East tensions

Gold prices reached a one-month peak on Thursday due to Middle East tensions and increased momentum for a Federal Reserve rate cut. Spot gold advanced 1.0% to \$3,388.20 an ounce, closing in on the \$3,400 mark for the first time since early May. US gold futures rose 1.9% to \$3,406.60 an ounce in New York. Traders now see an 80% chance of a Fed rate cut in September and October.

Source: [www.mining.com](http://www.mining.com)

### Africa Mining News:

#### Burkina Faso completes nationalisation of five gold mining assets

Burkina Faso has transferred five gold mining assets to its state-owned miner, following a process to increase control over its mineral resources. The transfer follows a mining code revision last year and the establishment of the Société de Participation Minière du Burkina (SOPAMIB) to manage and operate strategic mining assets. Burkina Faso is Africa's fourth-largest gold producer and plans to continue nationalisation efforts to deliver more income. However, the reforms have alarmed Western investors.

Source: [www.reuters.com](http://www.reuters.com)

### Ghana Mining News:

#### Asante Gold invests GH¢850,000 in scholarships for students in host mining communities

Asante Gold Chirano Limited has invested over GH¢850,000 in scholarships since 2021, supporting 138 students. In the latest round, 31 students from host communities received funding for university education. The program, run with the Chirano Sefwiman Foundation, targets academically gifted but financially disadvantaged students. It aims to nurture future leaders and bridge inequality in access to higher education. The company also refurbished a six-unit classroom block at Anyinasie Basic School.

Source: [www.thebftonline.com](http://www.thebftonline.com)

## Treasury Rates

Tenor	Discount rate	Interest rate
91-day bill	14.2647	14.7922
182-day bill	14.3499	15.4591
364-day bill	13.6435	15.7990

## Historical Trend – Price of Gold



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