



Bulletin Date: 16/06/2025

Mining & Metals Daily Price Movements

Precious Metals	Current Price (\$)	Previous Price (\$)	Actual Change (\$)	% Change
Gold	3414.70	3424.42	-9.72	-0.28%
Silver	36.36	36.34	+0.02	+0.06%
Platinum	1247.18	1277.27	-30.09	-2.36%
Palladium	1048.35	1060.75	-12.40	-1.17%

Daily Interbank Forex Rates

Currency	Buying	Selling
US Dollar	10.0000	10.5500
Pound Sterling	13.5430	14.2920
Australian Dollar	6.4910	6.8520
Swiss Franc	12.2430	12.9100
Canadian Dollar	7.3230	7.7250
South African Rand	0.5620	0.5930
Euro	11.5110	12.1450

Mining Sector News

Global Mining News:

China achieves breakthrough in rubidium extraction

China has made a breakthrough in extracting ultra-pure rubidium from brine, boosting its critical minerals supply chain. Scientists achieved 99.9% purity from material containing just 0.001% rubidium. This advancement reduces China's reliance on imports, mainly from Canada. Rubidium is vital for biomedical, telecom, pyrotechnics, and specialty glass industries. Researchers also mapped rubidium's behaviour in salt production to optimize recovery.

Source: www.mining.com

Africa Mining News:

Barrick Mining removes Mali gold complex from 2025 output forecast, sources say

Barrick Mining has removed its Mali gold complex from its 2025 output forecast amid a dispute over new mining laws. Operations at the Loulo-Gounkoto complex were suspended after Mali's government blocked exports and seized gold stock. The government seeks a court-appointed administrator, which could strip Barrick of control over the mines. The complex previously contributed 14% of Barrick's total gold output. Negotiations continue, with Mali allowing 20% of earnings to be repatriated internationally.

Source: www.reuters.com

Ghana Mining News:

12 out of 14 districts suffering from illegal mining – Western Regional Minister

Western Regional Minister Joseph Nelson has urged the Ghana Chamber of Mines to collaborate with multinationals to fight illegal mining. He warned that uncontrolled mining is causing severe environmental damage in the region. Nelson called for stronger action against illegal small-scale mining, or "galamsey." Chamber CEO Dr. Kenneth Ashigbey proposed working with security services on a detailed action plan. He also recommended training judges in land and minerals laws to speed up related trials.

Source: www.myjoyonline.com

Disclaimer:

The content of this publication is proprietary work of Azumah Resources Ghana Research team. Azumah Resources Ghana Limited (ARGL) owns the copyright. Opinions and commentaries expressed herein are meant for internal usage and not meant for investment decisions.

For any market insight, data, or research, kindly reach out to Azumah Resources Research team via researchteam@azumahresources.com.gh

Research Analyst: Kwabena O. Nyinaku Media Analyst: Sandra Osei Boateng Editor: Barbara Opare Executive Sponsor: Philemon Okyere Danquah

Treasury Rates

Tenor	Discount rate	Interest rate
91-day bill	14.2647	14.7922
182-day bill	14.3499	15.4591
364-day bill	13.6435	15.7990

Historical Trend – Price of Gold

