



Bulletin Date: 02/06/2025

Mining & Metals Daily Price Movements

Precious Metals	Current Price (\$)	Previous Price (\$)	Actual Change (\$)	% Change
Gold	3357.70	3296.53	+61.17	+1.86%
Silver	33.50	33.16	+0.34	+1.03%
Platinum	1061.56	1073.25	-11.69	-1.09%
Palladium	976.94	970.56	+6.38	+0.66%

Daily Interbank Forex Rates

Currency	Buying	Selling
US Dollar	9.8000	10.5000
Pound Sterling	13.1980	14.1450
Australian Dollar	6.2910	6.7430
Swiss Franc	11.8930	12.7370
Canadian Dollar	7.0940	7.5990
South African Rand	0.5490	0.5880
Euro	11.1070	11.9020

Mining Sector News

Global Mining News:

Trump, Xi likely to speak soon on minerals trade dispute, aides say

U.S. President Trump and China's President Xi are expected to discuss trade issues, focusing on critical minerals. Trump accused China of breaching an agreement to reduce tariffs. Treasury Secretary Scott Bessent is optimistic the issue will be resolved in an upcoming call. No date has been set, according to economic adviser Kevin Hassett. Talks also involve last month's Geneva agreement on tariffs.

Source: www.reuters.com

Africa Mining News:

France's Eramet says it will work with Gabon despite manganese export ban

French miner Eramet has pledged to protect 10,460 jobs in Gabon despite a planned 2029 manganese export ban. Eramet, the main shareholder in Comilog, plans to maintain a constructive partnership with Gabonese authorities. The company had halted operations briefly after a 2023 military coup. While some manganese is processed locally, most is exported. Eramet supports continued dialogue amid changing regulations.

Source: www.reuters.com

Ghana Mining News:

Gold sector welcomes extension of licensing deadline

The Chamber of Licensed Gold Buyers has welcomed the extension of the gold trading license transition deadline. The Ghana Gold Board now allows existing PMMC and Lands Ministry-issued license holders to operate until June 21, 2025. After that, only GoldBod licensees can legally trade in gold. The board warned that using old licenses beyond the deadline violates Act 1140. The move aims to streamline and regulate gold trading under the new regime.

Source: www.bftonline.com

Treasury Rates

Tenor	Discount rate	Interest rate
91-day bill	14.2672	14.7949
182-day bill	14.3726	15.4854
364-day bill	13.7283	15.9129

Historical Trend – Price of Gold



7 Days



6 Months



1 Year

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